

## **Important notice regarding the Annual General Meeting of April 30, 2020**

### **Adjusted proposal regarding appropriation of retained earnings and ordinary distribution of dividends payable out of retained earnings and capital contribution reserves**

Dear Shareholders

On March 25, 2020, we published the invitation to the Annual General Meeting of Credit Suisse Group AG to take place on April 30, 2020.

Subsequently, following a request by the Swiss Financial Market Supervisory Authority FINMA, the Board of Directors reviewed the proposal regarding appropriation of retained earnings and distribution of dividends (agenda item 3) to be approved by shareholders at the Annual General Meeting of April 30, 2020. Given Credit Suisse's financial strength, the Board of Directors reconfirmed the capacity of the company to pay the full dividend amount for the financial year 2019. However, in light of the overall economic challenges due to the COVID-19 (Coronavirus) pandemic, the Board of Directors now proposes a distribution in two tranches and has therefore adjusted the proposal to the Annual General Meeting on April 30, 2020 for the appropriation of retained earnings and the ordinary distribution of dividends payable out of retained earnings and capital contribution reserves as follows:

Distribution of an ordinary total dividend of CHF 0.1388 gross per registered share, with half being paid from retained earnings and half out of the capital contribution reserves.

Subject to the then prevailing circumstances, the Board of Directors intends to call an Extraordinary General Meeting in fall of 2020 to propose a second dividend distribution in the same amount to the shareholders. The resulting aggregate dividend for the financial year 2019 to be distributed in 2020 would then be in line with our intention to increase the dividend by at least 5% per annum.

All other proposals of the Board of Directors remain unchanged.

The revised version of the invitation to the Annual General Meeting and the updated report of the independent auditors regarding the adjusted dividend proposal are available on our website under **credit-suisse.com/agm**. The updated report of the independent auditors is also available for inspection at the headquarters of Credit Suisse Group AG, Paradeplatz 8, 8001 Zurich, from Thursday, April 9, 2020.

Yours sincerely,

Zurich, April 9, 2020

For the Board of Directors

A handwritten signature in black ink, appearing to be 'U. Rohner', written in a cursive style.

Urs Rohner  
Chairman

**Note: Changing voting instructions to the independent proxy**

Shareholders who have already issued instructions and do not wish to change them do not need to do anything. Their respective instructions to the independent proxy are deemed to also be valid for the adjusted dividend proposal.

Shareholders who have already issued instructions to the independent proxy may change their instructions by requesting by April 21, 2020 a new proxy form or new access data to the shareholder portal from Credit Suisse Group AG, Share Register RXS, 8070 Zurich, Switzerland, [share.register@credit-suisse.com](mailto:share.register@credit-suisse.com), +41 44 332 02 02.

Any changes to instructions issued to the independent proxy must be submitted until Monday, April 27, 2020.

If a shareholder issues instructions both via the shareholder portal and in writing, the latest issued instruction applies.