

本資料は 2023 年 2 月 28 日にチューリッヒで発表されたメディアリリースの翻訳版です

サプライチェーン・ファイナンス・ファンドに関するFINMAの行政上の手続き終了について

チューリッヒ、2023 年 2 月 28 日 – クレディ・スイスは、本日 FINMA がサプライチェーン・ファイナンス・ファンド(SCFF)に関連する行政上の手続きを終了した旨発表したことに歓迎の意を表します。SCFF の閉鎖以来、過去 2 年間にわたり、クレディ・スイスは広範にわたる一連の組織的措置を実施してきました。これらの措置の多くは、Deloitte/Walder Wyss による SCFF に関する独立した調査に基づいており、FINMA の調査結果に対処しています。

クレディ・スイス・グループ AG の最高経営責任者であるウルリッヒ・ケルナーは次のように述べています。

「FINMA による作業の終了を歓迎します。これは、SCFF に関する問題の最終解決に向けた重要な一歩となるものです。FINMA のレビューは、取締役会が主導した独立したレビューによる調査結果の多くを補強し、リスクおよびコンプライアンス文化を強化すべく、クレディ・スイスがここ数年講じてきた措置の重要性を強調するものです。クレディ・スイスは引き続き、ファンド投資家の資金回収を最大化することに注力していきます。」

2021年3月以降、クレディ・スイスは、その後FINMAによって浮き彫りにされた問題の多くに直接対処するための措置を講じており、ガバナンスおよび管理プロセス強化のために既に取った措置をFINMAが支持していることに留意しています。特にアセット・マネジメントの分野において、以下のような取り組みを実施しました。

- 上級管理職の交代、複数の管理職ならびに従業員の解雇、それと並行して懲戒処分の実施、およびマルス・クローバック条項による過去に付与された報酬報奨金の返還
- 説明責任向上のためのグローバル運用モデルの導入
- ガバナンスの改善、すべてのレベルにわたる委員会の簡素化と合理化による監督と説明責任の強化
- リスク監督機能を部門ごとのリスク管理機能に移すことによる統制強化
- グローバルな一貫性、透明性、監督を向上させるための商品開発および承認プロセスの抜本的な再設計

FINMA が指摘したすべての要件は、組織的な対策を通じて既に対応中です。既に FINMA は行政上の手続きに関連して利益の没収は命じておらず、追加措置の実施によりクレディ・スイスに多大な費用が発生することはないと予想されています。

リスクおよびコンプライアンスの改善

さらに、クレディ・スイスは過去2年間にわたり、グループ全体のリスク管理と統制を大幅に強化し、以下のような措置を講じています。

- 新しいチーフ・リスク・オフィサーおよびチーフ・コンプライアンス・オフィサーの任命、ならびにリスクとコンプライアンス機能全体にわたり多数のシニアリーダーの任命
- 取締役会メンバーならびに上級管理職に対し、業績目標および報酬検討におけるリスクとコンプライアンスに関する評価測定の強化
- リスクとコンプライアンス部門全体にわたる大規模な投資、および第一線での防衛のさらなる強化
- 組織全体にわたるリスク文化に関する研修への投資

2022年10月27日に発表されたとおり、クレディ・スイスは明確な戦略計画を策定しており、新しい経営陣によって遂行されています。グループ全体にリスク管理の考え方を組み入れるという点で大きな進歩を遂げており、リスクとコンプライアンスの強化に焦点を当てることは、幅広い変革プログラムにおいて引き続き重要な役割を担っています。

サプライチェーン・ファイナンス・ファンド投資家の資金回収に向けた取り組みの進捗

クレディ・スイスは、SCFF投資家の資金回収を最大化することを引き続き優先しています。現在までに既に投資家に分配された現金とファンドに残っている現金を合わせると、回収された資金総額は74億米ドルに達し、ファンド停止時の純資産総額100億米ドルの74%に相当します。既に発表されたように、4本のSCFFのうちリヒテンシュタイン籍のクレディ・スイス・サプライチェーン・ファイナンス・インベストメント・グレード・ファンドと、クレディ・スイス・ノヴァ(Lux)サプライチェーン・ファイナンス・インベストメント・グレード・ファンドの2本は清算が完了しています。

クレディ・スイスはまた、クレディ・スイス(Lux) サプライチェーン・ファイナンス・ファンドおよびクレディ・スイス・ノヴァ(Lux) サプライチェーン・ファイナンス・ハイ・インカム・ファンドの分配可能なフリーキャッシュをモニターしており、清算金の支払いが行われるという保証はないものの、今年上半期にこれらのファンドの投資家への支払いについて評価する予定です。

本資料はクレディ・スイス・グループが2023年2月28日に発表したメディアリリースの参考和訳です。英語の原文と翻訳内容に齟齬がある場合は、クレディ・スイス・グループの[ウェブサイト](#)に掲載された原文が優先されますので、必ず原文を精査、ご参照ください。

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Cautionary statement regarding forward-looking information

This document contains statements that constitute forward-looking statements. In addition, in the future we, and others on our behalf, may make statements that constitute forward-looking statements. Such forward-looking statements may include, without limitation, statements relating to the following:

- our plans, targets or goals;
- our future economic performance or prospects;
- the potential effect on our future performance of certain contingencies; and
- assumptions underlying any such statements.

Words such as "believes," "anticipates," "expects," "intends" and "plans" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. We do not intend to update these forward-looking statements.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved. We caution you that a number of important factors could cause results to differ materially from the plans, targets, goals, expectations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to:

- the ability to maintain sufficient liquidity and access capital markets;
- market volatility, increases in inflation and interest rate fluctuations or developments affecting interest rate levels;
- the ongoing significant negative consequences, including reputational harm, of the Archegos and supply chain finance funds matters, as well as other recent events, and our ability to successfully resolve these matters;
- the impact of social media speculation and unsubstantiated media reports about our business and its performance;
- the extent of outflows of assets or future net new asset generation across our divisions;
- our ability to improve our risk management procedures and policies and hedging strategies;
- the strength of the global economy in general and the strength of the economies of the countries in which we conduct our operations, in particular, but not limited to, the risk of negative impacts of COVID-19 on the global economy and financial markets, Russia's invasion of Ukraine, the resulting sanctions from the US, EU, UK, Switzerland and other countries and the risk of continued slow economic recovery or downturn in the EU, the US or other developed countries or in emerging markets in 2022 and beyond;
- the emergence of widespread health emergencies, infectious diseases or pandemics, such as COVID-19, and the actions that may be taken by governmental authorities to contain the outbreak or to counter its impact;
- potential risks and uncertainties relating to the severity of impacts from COVID-19 and the duration of the pandemic, including potential material adverse effects on our business, financial condition and results of operations;
- the direct and indirect impacts of deterioration or slow recovery in residential and commercial real estate markets;
- adverse rating actions by credit rating agencies in respect of us, sovereign issuers, structured credit products or other credit-related exposures;
- the ability to achieve our strategic initiatives, including those related to our targets, ambitions and goals, such as our financial ambitions as well as various goals and commitments to incorporate certain environmental, social and governance considerations into our business strategy, products, services and risk management processes;
- our ability to achieve our announced comprehensive new strategic direction for the Group and significant changes to its structure and organization;
- our ability to successfully implement the divestment of any non-core business;
- the future level of any impairments and write-downs, including from the revaluation of deferred tax assets, resulting from disposals and the implementation of the proposed strategic initiatives';
- the ability of counterparties to meet their obligations to us and the adequacy of our allowance for credit losses;
- the effects of, and changes in, fiscal, monetary, exchange rate, trade and tax policies;
- the effects of currency fluctuations, including the related impact on our business, financial condition and results of operations due to moves in foreign exchange rates;
- geopolitical and diplomatic tensions, instabilities and conflicts, including war, civil unrest, terrorist activity, sanctions or other geopolitical events or escalations of hostilities, such as Russia's invasion of Ukraine;
- political, social and environmental developments, including climate change;
- the ability to appropriately address social, environmental and sustainability concerns that may arise from our business activities;
- the effects of, and the uncertainty arising from, the UK's withdrawal from the EU;
- the possibility of foreign exchange controls, expropriation, nationalization or confiscation of assets in countries in which we conduct our operations;
- operational factors such as systems failure, human error, or the failure to implement procedures properly;
- the risk of cyber attacks, information or security breaches or technology failures on our reputation, business or operations, the risk of which is increased while large portions of our employees work remotely;
- the adverse resolution of litigation, regulatory proceedings and other contingencies;

- actions taken by regulators with respect to our business and practices and possible resulting changes to our business organization, practices and policies in countries in which we conduct our operations;
- the effects of changes in laws, regulations or accounting or tax standards, policies or practices in countries in which we conduct our operations;
- the discontinuation of LIBOR and other interbank offered rates and the transition to alternative reference rates;
- the potential effects of changes in our legal entity structure;
- competition or changes in our competitive position in geographic and business areas in which we conduct our operations;
- the ability to retain and recruit qualified personnel;
- the ability to protect our reputation and promote our brand;
- the ability to increase market share and control expenses;
- technological changes instituted by us, our counterparties or competitors;
- the timely development and acceptance of our new products and services and the perceived overall value of these products and services by users;
- acquisitions, including the ability to integrate acquired businesses successfully, and divestitures, including the ability to sell non-core assets; and
- other unforeseen or unexpected events and our success at managing these and the risks involved in the foregoing.

We caution you that the foregoing list of important factors is not exclusive. When evaluating forward-looking statements, you should carefully consider the foregoing factors and other uncertainties and events, including the information set forth in "Risk factors" in *I – Information on the company* in our Annual Report 2021 and in "Risk factor" in *Credit Suisse results – Credit Suisse* in our 3Q22 Financial Report.

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