

## IMPORTANT INFORMATION CONCERNING DAILY MARKS

Credit Suisse International (“**CSI**”), Credit Suisse Capital LLC (“**CSCL**”) or Credit Suisse Securities (Europe) Limited (“**CSSEL**”, and **CSI**, **CSCL** or **CSSEL** shall be referred to herein as “**CS**”), as the applicable registered swap dealer, is required to provide you a daily mid-market mark (the “**Daily Mark**”) for each uncleared swap transaction we enter into with you. The delivery of this Daily Mark is for the sole purpose of satisfying CS’s obligation under 17 CFR § 23.431(d) for uncleared swaps. If the referenced swap is cleared, please disregard this communication; you may request your daily mark from the appropriate derivatives clearing organization.

The Daily Mark is calculated based on the methodology and assumptions described in [https://www.credit-suisse.com/investment\\_banking/about\\_investment\\_banking/en/dodd\\_frank\\_act\\_business\\_conduct\\_disclosures.jsp](https://www.credit-suisse.com/investment_banking/about_investment_banking/en/dodd_frank_act_business_conduct_disclosures.jsp)

(the “**Methodology**”). The value of a swap may not be readily observable in the market because an actual or active market for the swap may not exist. Even if such a market does exist, swap transactions are quoted and executed by market participants at prices that include amounts to cover costs and risks of transacting, as well as profit to the market participant. As a result, there will likely be a difference, which could be significant, between the Daily Mark and the level at which CS, any of its affiliates, or any other market participant may be willing to enter into, replace, or terminate the swap. Determination of the Daily Mark is therefore necessarily subjective and hypothetical. The Daily Mark is subject to the important qualifications described below.

### Important Qualifications to the Daily Mark

1. The Daily Mark may not include amounts for profit, credit reserve, hedging, funding, liquidity, or any other cost or adjustment. Please refer to the Methodology for more information on how the Daily Mark is calculated.
2. The Daily Mark may not necessarily be a price at which you or CS, or any of its affiliates, would agree to value, replace or terminate the swap, whether or not pursuant to its terms.
3. The Daily Mark may not necessarily be the value of the swap that is marked on CS’s books and records.
4. The Daily Mark may not reflect the price at which you could execute the swap, or any similar swap, with any other market participant.
5. Calls for margin by CS, whether or not based on the value of, or exposure under, the swap pursuant to the swap terms or any related master agreement or credit support annex, may be based on valuations unrelated to the Daily Mark or considerations other than the Daily Mark.
6. In calculating the Daily Mark, the Methodology CS uses may be based on simplified models that may not reflect or take into account all potentially significant factors that could affect the swap’s value, such as market risk, liquidity risk, and credit risk. CS may use different models, make valuation adjustments, or use different methodologies when determining prices at which CS is willing to trade, replace or terminate swaps, and/or when valuing its own inventory positions for its books and records. Please refer to [https://www.credit-suisse.com/investment\\_banking/about\\_investment\\_banking/en/dodd\\_frank\\_act\\_business\\_conduct\\_disclosures.jsp](https://www.credit-suisse.com/investment_banking/about_investment_banking/en/dodd_frank_act_business_conduct_disclosures.jsp) for a description of the Methodology and assumptions used to prepare the Daily Mark. Our pricing models may contain confidential, proprietary features that we are not required to share with you.
7. The Daily Mark does not constitute a bid or offer, or a solicitation of a bid or offer, to initiate or conclude any transaction and any actual bid or offer price may differ substantially from the Daily Mark.
8. Daily Marks may vary significantly from market participant to market participant. CS does not warrant or imply in any way that the Daily Marks are or will be representative of the valuations that may be provided to you by other dealers or by any affiliate of CS.

9. The Daily Mark is prepared as of the close of business in New York City on the date of calculation and does not reflect subsequent changes in the market or changes in any other factors relevant to the Daily Mark determination.
10. The provision of the Daily Mark for a swap is not intended to imply that an actual trading market exists for that swap or that it is appropriate to assume (for accounting or other purposes) that such a trading market exists.
11. Although the Daily Mark has been prepared by CS in good faith, CS does not guarantee its completeness or accuracy, make any representation or warranty with regard to it or assume responsibility for losses or damages arising out of your use of the Daily Mark.
12. CS has not advised you as to the appropriateness of any particular use of the Daily Mark, including in connection with internal financial or accounting determinations or in satisfaction of reporting obligations. You should consult with your auditors and other advisors you deem appropriate as to whether the Daily Mark may be useful in connection with the preparation of your financial statements (and, in particular, whether and to what extent these Daily Marks may be treated as being indicative of prices at which trades could be executed) or for any other purpose.
13. CS is not acting in the capacity of your fiduciary, financial advisor or agent in providing the Daily Mark.
14. The Daily Mark provided in this statement has been provided specifically to you only and you should treat it as proprietary and confidential information. The Daily Mark may not be disclosed to any third party without CS's prior written consent.
15. This statement is sent via electronic means and Credit Suisse will not be held responsible for any corruption or alteration of the data during transmission to the recipient.
16. This information applies to any Daily Mark delivered to you orally or in written or electronic format.