

QR-bill overview – invoicing, payment, receivables management

QR-bills are paving the way for more efficient payment transactions – for everyone involved. They fulfill the requirements for seamless digital processing.

Billers can create and print QR-bills entirely on their own computers in just a few simple steps. Certain design features must be ensured during this process. QR-bills allow for three formats of invoicing.

Recipients/payers of invoices can make their payments through all known instruction methods, including cash deposits at the post office counter.

Payers who receive paper bills benefit from having to spend less time and effort. Thanks to QR codes, the entire QR-bill can be scanned using a smartphone, for instance. Payment can then be simply approved without needing to type in any additional information such as account numbers or reference numbers.

The payment section of a QR-bill with receipt includes the information required to make a payment in the form of a QR code and as text.

There are three main formats of the QR-bill (payment section)

Billers have various options for their particular needs. For instance, a QR-bill and the payment section can be used for billing and payments in CHF or EUR.

These formats represent the payment process and are defined by the biller's IBAN.



A bill with a payment section and receipt embedded in the form

A bill with an enclosed payment section and receipt

Payment section with QR-IBAN, structured reference number, and additional information

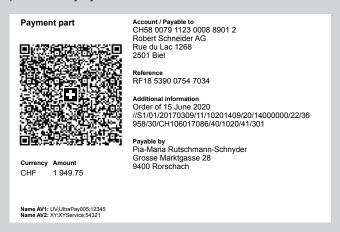
The QR-IBAN conforms to the rules of the ISO-13616 standard on IBANs. This special identification for the financial institution (QR-IID) is used to identify the payment process with a reference number. Values in the range of 30000–31999 are exclusively reserved for QR-IIDs.

The QR-IBAN replaces the ISR subscriber number as a feature of the procedure.



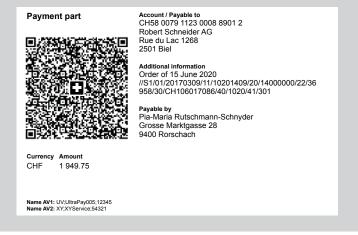
Payment section with IBAN, reference number, and additional information

The reference number and additional information may be provided only by the biller.



Payment section with IBAN and additional information

The additional information can be provided only by the biller.



IBAN and QR-IBAN

The QR-bill contains only the IBAN or QR-IBAN as the payee's account number. IBAN is the international standard for bank account numbers under ISO-13616. The IBAN is payable solely to the final beneficiary (biller).

The QR-IBAN is used to identify the process and ensures that the structured reference number is documented without fail for reconciliation of the incoming payment. The bank assigns the QR-IBAN.

Benefits

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- Simplified billing
- QR-bill printed using standard paper
- Better overview of outstanding receivables
- More substantial information on credits

Billing recipient

- Payment through all methods of instruction
- Simple payment by scanning QR code
- Data entry work eliminated or reduced
- All payment information is already embedded in the code

Procedure for billers

- Contact your software partner if you have software to create payment slips and want to use it for QR-bills as well.
- If you are using software developed in-house to create invoices/payment slips, make sure you are equipped with the right technology to efficiently create QR-bills, even though the current orange payment slips can still continue to be used.
- If you currently use the v11 file/camt.054 BESR to reconcile incoming bank payment slips with reference number for pending accounts receivable, we suggest switching to camt.054 QRIR when invoicing with QR-bills.

We provide our clients with notification options based on their needs. Details on incoming payments from QR-bills (QRB) can be found in the camt messages.

Procedure for payers

■ Payers without creditor software

Simply use our online banking or mobile banking to pay your bills. There is nothing else you need to do aside from this. Of course, you can also use our digital interfaces to pay the QR-bill.

Payers with creditor software

Check with your software provider to clarify whether you can pay QR-bills using the financial solution you have. If you use software developed in-house, you should make sure you are equipped with the right technology to pay QR-bills.

Documentation (official documents/specifications)

More information on QR-bills at:

paymentstandards.ch (external link opens new page)

Source: SIX Interbank Clearing

Your contact

Retail and Private Banking:

Call us at +41 (0)848 880 844^{1,2}, Monday to Friday, 8:00 a.m. to 8:00 p.m.

Corporate Clients:

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CREDIT SUISSE (Switzerland) Ltd.

P.O. Box CH-8070 Zurich

credit-suisse.com

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