

April 28th 2020

Credit Suisse Custom 24 Index (CSCUS24) (the “Benchmark”)

Consultation on proposed changes to roll schedule in the Benchmark methodology

In response to recent events and market conditions Bloomberg Indices has elected, following a market consultation, to amend the roll schedule of the Bloomberg Commodity Index (BCOM <Index>) (the “Reference Index”) to bring forward the transition of the WTI July contract to the WTI September contract to the five day period beginning May 7th 2020 (the “Reference Index Amendment”).

The Credit Suisse Custom 24 Index (CSCUS24 <Index>) utilizes the components and methodology of the Reference Index, subject to an amended roll schedule. Credit Suisse International, as the administrator of the Benchmark for the purposes of Regulation (EU) 2016/1011, acting through its Benchmark Governance Committee, has proposed to bring forward the next roll schedule to transition exposure to the September 2020 WTI contract to 30th April 2020, only with regard to the WTI Crude Oil index component, and include an additional disruption event referencing such changes to reference indices, which will be reflected in an updated Benchmark methodology.

The purpose of the proposed amendment is to maintain the underlying investment objective of the Benchmark in following the methodology of the Reference Index (and therefore reflecting the impact of the Reference Index Amendment) and to ensure the Benchmark remains investable.

In order to take into account the views of users and stakeholders of the Benchmark, Credit Suisse International, as administrator of the Benchmark, is conducting a consultation on the proposed change to the Benchmark, running until the close of business in New York on **Wednesday April 29th 2020**. Following the end of the consultation period for users and stakeholders to respond, the necessary adjustments to the Benchmark methodology to take into account the Reference Index Amendment and (if applicable), feedback received from users and stakeholders, shall be determined by the Benchmark Governance Committee, and Credit Suisse International shall publish the relevant amendments and aim to implement such adjustments prior to close of business in New York on Thursday April 30th 2020.

Please submit any feedback or comments on this consultation to list.qis-changes@credit-suisse.com.

Please direct enquiries relating to affected products, or requests for the updated Benchmark methodology to commodity.indices@credit-suisse.com.