



Share Repurchase Program 2005–2007

via a Second Trading Line on virt-x

On April 29, 2005, the Annual General Meeting approved the buyback of own shares of up to a maximum of CHF 6 billion of purchase value over the next two years.
The repurchase program was completed on March 16, 2007.

Week		Number of shares repurchased	Repurchase amount in CHF m	Average price per share in CHF
from	to			
09-May-05	13-May-05	1,940,000	94.37	48.64
16-May-05	20-May-05	1,485,000	72.39	48.75
23-May-05	27-May-05	3,042,000	149.57	49.17
30-May-05	03-Jun-05	665,000	33.28	50.04
06-Jun-05	10-Jun-05	1,310,000	65.21	49.77
13-Jun-05	17-Jun-05	890,000	44.43	49.92
20-Jun-05	24-Jun-05	540,200	27.47	50.85
27-Jun-05	01-Jul-05	785,000	39.39	50.17
04-Jul-05	08-Jul-05	3,450,000	171.90	49.83
11-Jul-05	15-Jul-05	640,000	33.18	51.85
18-Jul-05	22-Jul-05	200,000	10.64	53.19
01-Aug-05	05-Aug-05	600,000	31.85	53.09
08-Aug-05	12-Aug-05	1,105,000	59.67	54.00
15-Aug-05	19-Aug-05	1,000,000	54.21	54.21
22-Aug-05	26-Aug-05	1,000,000	54.02	54.02
29-Aug-05	02-Sep-05	1,000,000	54.41	54.41
05-Sep-05	09-Sep-05	900,000	50.89	56.54
12-Sep-05	16-Sep-05	1,000,000	57.12	57.12
19-Sep-05	23-Sep-05	1,000,000	57.30	57.30
26-Sep-05	30-Sep-05	1,000,000	57.95	57.95
03-Oct-05	07-Oct-05	1,160,000	66.79	57.58
10-Oct-05	14-Oct-05	1,040,000	59.06	56.79
17-Oct-05	21-Oct-05	400,000	22.48	56.21
31-Oct-05	04-Nov-05	-	-	-
07-Nov-05	11-Nov-05	-	-	-
14-Nov-05	18-Nov-05	-	-	-
21-Nov-05	25-Nov-05	-	-	-
28-Nov-05	02-Dec-05	-	-	-
05-Dec-05	09-Dec-05	-	-	-
12-Dec-05	16-Dec-05	-	-	-
19-Dec-05	23-Dec-05	-	-	-
26-Dec-05	30-Dec-05	-	-	-
03-Jan-06	06-Jan-06	-	-	-
09-Jan-06	13-Jan-06	-	-	-
16-Jan-06	20-Jan-06	-	-	-
23-Jan-06	27-Jan-06	-	-	-
30-Jan-06	03-Mar-06	-	-	-
06-Feb-06	10-Feb-06	-	-	-
13-Feb-06	17-Feb-06	495,000	36.20	73.13
20-Feb-06	24-Feb-06	1,520,000	112.28	73.87
27-Feb-06	03-Mar-06	2,040,000	150.04	73.55
06-Mar-06	10-Mar-06	2,635,000	189.75	72.01
13-Mar-06	17-Mar-06	1,157,800	85.22	73.60
20-Mar-06	24-Mar-06	-	-	-
27-Mar-06	31-Mar-06	100,000	7.27	72.69
03-Apr-06	07-Apr-06	500,000	37.40	74.80
10-Apr-06	14-Apr-06	1,100,000	81.06	73.69
17-Apr-06	21-Apr-06	-	-	-
24-Apr-06	28-Apr-06	-	-	-
Subtotal		35,700,000	2,066.78	57.89

Week		Number of shares repurchased	Repurchase amount in CHF m	Average price per share in CHF
from	to			
01-May-06	05-May-06	600,000	46.35	77.25
08-May-06	12-May-06	500,000	38.48	76.97
15-May-06	19-May-06	1,275,000	93.08	73.00
22-May-06	26-May-06	1,000,000	69.01	69.01
29-May-06	02-Jun-06	3,245,000	227.59	70.14
06-Jun-06	09-Jun-06	3,425,000	233.06	68.05
12-Jun-06	16-Jun-06	3,335,000	217.41	65.19
19-Jun-06	23-Jun-06	930,000	61.99	66.66
26-Jun-06	30-Jun-06	1,380,000	91.78	66.51
03-Jul-06	07-Jul-06	1,110,000	76.32	68.75
10-Jul-06	14-Jul-06	1,610,000	106.39	66.08
17-Jul-06	21-Jul-06	380,000	24.02	63.21
24-Jul-06	28-Jul-06	-	-	-
31-Jul-06	04-Aug-06	900,000	59.99	66.65
07-Aug-06	11-Aug-06	1,000,000	66.62	66.62
14-Aug-06	18-Aug-06	1,000,000	68.20	68.20
21-Aug-06	25-Aug-06	1,000,000	68.43	68.43
28-Aug-06	01-Sep-06	1,000,000	68.83	68.83
04-Sep-06	08-Sep-06	1,000,000	69.67	69.67
11-Sep-06	15-Sep-06	1,000,000	70.01	70.01
18-Sep-06	22-Sep-06	620,000	45.25	72.99
25-Sep-06	29-Sep-06	700,000	50.96	72.80
02-Oct-06	06-Oct-06	590,000	43.25	73.31
09-Oct-06	13-Oct-06	500,000	38.23	76.46
16-Oct-06	20-Oct-06	400,000	30.04	75.10
23-Oct-06	27-Oct-06	-	-	-
30-Oct-06	03-Nov-06	150,000	11.70	77.98
06-Nov-06	10-Nov-06	500,000	39.96	79.92
13-Nov-06	17-Nov-06	750,000	60.80	81.07
20-Nov-06	24-Nov-06	2,400,000	194.07	80.86
27-Nov-06	01-Dec-06	4,600,000	365.51	79.46
04-Dec-06	08-Dec-06	1,770,000	141.67	80.04
11-Dec-06	15-Dec-06	750,000	62.40	83.20
18-Dec-06	22-Dec-06	1,200,000	100.81	84.01
27-Dec-06	29-Dec-06	115,000	9.79	85.13
03-Jan-07	05-Jan-07	200,000	17.22	86.12
08-Jan-07	12-Jan-07	970,000	82.04	84.58
15-Jan-07	19-Jan-07	110,000	9.48	86.14
22-Jan-07	26-Jan-07	800,000	70.46	88.08
29-Jan-07	02-Feb-07	600,000	52.82	88.03
05-Feb-07	09-Feb-07	-	-	-
12-Feb-07	16-Feb-07	-	-	-
19-Feb-07	23-Feb-07	1,200,000	111.57	92.98
26-Feb-07	02-Mar-07	5,425,000	463.49	85.44
05-Mar-07	09-Mar-07	1,405,000	117.78	83.83
12-Mar-07	16-Mar-07	644,000	56.65	87.96
Total		87,789,000	5,999.97	68.35